

Deferred Values
Motor Accidents Compensation
Multipliers
Life Expectancy
Civil Liability Act
Income Tax Rates
Interest Tables
Attendant Care Services

OUR READY RECKONER

Curwoods' 2017-2018 Ready Reckoner has been updated to reflect changes from October 2017 and serves as a concise and accessible guide to assist you in calculating the quantum of personal injury claims.

ABOUT CURWOODS

With nearly 40 years of experience providing specialist advice to Australia's largest general insurers, Curwoods Lawyers is recognised as a 'go to' firm in the insurance legal market.

Our team delivers high-quality, pragmatic and cost-effective advice across all lines of insurance.

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Attendant Care Services		
<i>Civil Liability Act 2002(NSW): S15 / Motor Accidents Act 1988(NSW): S72 Motor Accidents Compensation Act 1999 (NSW): S141B</i>		
Period	Max Hourly Rate \$	Maximum Per Week \$
9/10 – 11/10	24.91	996.40
12/10 – 2/11	25.65	1025.90
3/11 – 5/11	25.65	1026.00
6/11 – 8/11	25.68	1027.10
9/11 – 11/11	25.40	1016.30
12/11 – 2/12	26.37	1054.70
3/12 – 5/12	26.36	1054.50
6/12 – 11/12	27.03	1081.20
12/12 – 5/13	27.70	1107.80
6/13 – 11/13	27.82	1112.90
12/13 – 5/14	27.96	1118.30
6/14 – 11/14	28.24	1129.50
12/14 – 5/15	28.87	1154.80
6/15 – 11/15	29.40	1176.30
12/15 – 5/16	29.98	1199.20
6/16 – 11/16	29.77	1190.80
12/16 – 5/17	30.15	1250.80

Source: ABS Catalogue No.6302.0

Interest	
<i>Uniform Civil Procedure Rules 2005: Schedule 5 and R36.7</i>	
Period	Rate Per Annum %
1/1/15 – 30/6/15	8.5
1/7/15 – 31/12/15	8
1/1/16 – 30/6/16	8
1/7/16 – date	6 + Cash Rate*

* See Rule 36.7 of the Uniform Civil Procedure Rules

<i>Motor Accidents Compensation Act 1999 (NSW)</i> [Accidents On Or After 5/10/99]	
Non-Economic Loss Maximum	\$527,000
Loss Of Earnings Maximum	
1/10/13 – 30/9/14	\$4,376
1/10/14 – 30/9/15	\$4,512
1/10/15 – 30/9/16	\$4,688
1/10/16 – 30/9/17	\$4,777
1/10/17 – 30/9/18	\$4,834

Costs Under The Motor Accidents Compensation Act 1999 (NSW)

Bracketed amounts apply to claims made on/after 1/4/15 for stage 1-6 fees and to requests/referrals on/after 1/4/15 for other fees.

Stage	Description	Maximum Costs
1	Assistance in completing ANF	Nil
2	From preparation/service of Claim Form to provision of particulars	\$270 (\$292)
3	From service of Claim Form to responding to Insurer's offer	\$400 (\$432)
Settled prior to CARS Certificate		
In addition to the amount specified for stages 2 & 3 (if chargeable):		
4	Settlement Range	No Contributory Negligence Contributory Negligence Alleged
	\$20,000 or Less	\$670 (\$724) 10% of amount
	\$20,000.01 to \$50,000.99	\$670 (\$724) + 12% of every dollar over \$20,000 \$2,400 (\$2,592) + 12% of every dollar over \$20,000
	\$50,001 to \$100,000.99	\$4,800 (\$5,184) + 10% of every dollar over \$50,000 \$6,600 (\$7,128) + 10% of every dollar over \$50,000
	More than \$100,001	\$10,600 (\$11,448) + 2% of every dollar over \$100,000 \$12,400 (\$13,392) + 2% of every dollar of \$100,000
5	Settled after CARS Certificate	Per stage 4 + 2% of assessment
6	Finalisation by a settlement, award or verdict after the commencement of court proceedings	The amount determined in stage 5 + 2% of the settlement or award
•	Special Assessment	Up to \$800 (\$1,200 per dispute), regardless of the number or kind of disputes (\$2,500 max. per claim)

Expenses & Other Fees

a) Expenses:

- Fees for reports from investigators, accountants, reconstruction experts, health professionals, other professionals (eg. Architects)
- Interpreter's fees
- Court fees
- Claimant travel expenses
- Witness expenses

Medical Reports	\$
1 Attending GP:	
a) if re-exam not required	130 (250)
b) if re-exam required	195 (330)
2 Attending specialist:	
a) if re-exam not required	260 (800)
b) if re-exam required	350 (1,200)
3 Non-treating specialist	
a) if exam not required	350-435 (800)
b) if exam required	400-720 (1,200)

b) MAS Disputes relating to:

- Reasonable & necessary treatment: up to \$670 (\$1,000)
- Causation, stabilisation or earning capacity: up to \$670 (\$1,000)
- WPI: up to \$670 (\$1,000) (but not exceeding \$1,600 (\$2,500), regardless of the number or kind of disputes)

c) CARS Representation

At Assessment Conference:
\$530 (\$1,250) flat fee (and up to \$170 [\$300] per hr for each hour above 2 hrs)

d) Court Representation

- Counsel \$2,110 (\$2,500)
- Senior Counsel \$2,950 (\$3,550)

e) Conference - \$170 (\$300) per hour

GST may be added to all of the above

5% Multipliers & Deferred Values

Period in Years	Lump Sum \$	Deferred Values	Period in Years	Lump Sum \$	Deferred Values
1	50.9	0.952	33	855.7	0.2
2	99.4	0.907	34	865.9	0.19
3	145.6	0.864	35	875.6	0.181
4	189.6	0.823	36	884.8	0.173
5	231.5	0.784	37	893.6	0.164
6	271.4	0.746	38	902	0.157
7	309.4	0.711	39	910	0.149
8	345.6	0.677	40	917.6	0.142
9	380.1	0.645	41	924.8	0.135
10	412.9	0.614	42	931.7	0.129
11	444.2	0.585	43	938.2	0.123
12	474	0.557	44	944.5	0.117
13	502.3	0.53	45	950.4	0.111
14	529.3	0.505	46	956.1	0.106
15	555	0.481	47	961.5	0.101
16	579.5	0.458	48	966.7	0.096
17	602.9	0.436	49	971.6	0.092
18	625.1	0.416	50	976.2	0.087
19	646.2	0.396	51	980.7	0.083
20	666.4	0.377	52	984.9	0.079
21	685.6	0.359	53	988.9	0.075
22	703.9	0.342	54	992.8	0.072
23	721.3	0.326	55	996.4	0.068
24	737.9	0.31	56	999.9	0.065
25	753.7	0.295	57	1003.2	0.062
26	768.7	0.281	58	1006.4	0.059
27	783	0.268	59	1009.4	0.056
28	796.7	0.255	60	1012.2	0.054
29	809.7	0.243	61	1014.9	0.051
30	822	0.231	62	1017.5	0.049
31	833.8	0.22	63	1020	0.046
32	845	0.21	64	1022.4	0.044
			65	1024.6	0.042

Tax Rates 2017/2018

Taxable Income	Tax On This Income
\$0 - \$18,200	Nil
\$18,201 - \$37,000	19c for each \$1 over \$18,200
\$37,001 - \$87,000	\$3,572 + 32.5c for each \$1 over \$37,000
\$87,001 - \$180,000	\$19,822 + 37c for each \$1 over \$87,000
\$180,001 and over	\$54,232 + 45c for each \$1 over \$180,000

Not inclusive of Medicare levy of 2%

Median Life Expectancy Tables - 2015

Age	Male	Female	Age	Male	Female	Age	Male	Female
0	85	88	34	51	54	68	18	21
1	84	87	35	50	53	69	18	20
2	83	86	36	49	52	70	17	19
3	82	85	37	48	51	71	16	18
4	81	84	38	47	50	72	15	17
5	80	83	39	46	49	73	14	16
6	79	82	40	45	48	74	13	16
7	78	81	41	44	47	75	13	15
8	77	80	42	43	46	76	12	14
9	76	79	43	42	45	77	11	13
10	75	78	44	41	44	78	11	12
11	74	77	45	40	43	79	10	12
12	73	76	46	39	42	80	9	11
13	72	75	47	38	41	81	9	10
14	71	74	48	37	40	82	8	9
15	70	73	49	36	39	83	7	9
16	69	72	50	35	38	84	7	8
17	68	71	51	34	37	85	6	7
18	67	70	52	33	36	86	6	7
19	66	69	53	32	35	87	6	6
20	65	68	54	32	34	88	5	6
21	64	67	55	31	33	89	5	5
22	63	66	56	30	32	90	5	5
23	62	65	57	29	31	91	4	5
24	61	64	58	28	31	92	4	4
25	60	63	59	27	30	93	4	4
26	59	62	60	26	29	94	4	4
27	58	61	61	25	28	95	3	4
28	57	60	62	24	27	96	3	3
29	56	59	63	23	26	97	3	3
30	55	58	64	22	25	98	3	3
31	54	57	65	21	24	99	3	3
32	53	56	66	20	23	100	3	3
33	52	55	67	19	22			

Source: Cumpston & Sarjeant

Civil Liability Act 2002 (NSW) S16 Non-Economic Loss

%	Damages \$	%	Damages \$	%	Damages \$
1	0	34	208,500	67	410,500
2	0	35	214,500	68	416,500
3	0	36	220,500	69	422,500
4	0	37	226,500	70	429,000
5	0	38	233,000	71	435,000
6	0	39	239,000	72	441,000
7	0	40	245,000	73	447,000
8	0	41	251,000	74	453,500
9	0	42	257,500	75	459,500
10	0	43	263,500	76	465,500
11	0	44	269,500	77	471,500
12	0	45	275,500	78	478,000
13	0	46	282,000	79	484,000
14	0	47	288,000	80	490,000
15	6,000	48	294,000	81	496,000
16	9,000	49	300,000	82	502,500
17	12,500	50	306,500	83	508,500
18	15,500	51	312,500	84	514,500
19	18,500	52	318,500	85	520,500
20	21,500	53	324,500	86	527,000
21	24,500	54	331,000	87	533,000
22	27,500	55	337,000	88	539,000
23	30,500	56	343,000	89	545,000
24	33,500	57	349,000	90	551,500
25	40,000	58	355,500	91	557,500
26	49,000	59	361,500	92	563,500
27	61,500	60	367,500	93	569,500
28	86,000	61	373,500	94	576,000
29	110,500	62	380,000	95	582,000
30	141,000	63	386,000	96	588,000
31	159,500	64	392,000	97	594,000
32	184,000	65	398,000	98	600,500
33	202,000	66	404,500	99	606,500
				100	612,500